

SETTLEMENT OF DISPUTES THROUGH INTERNATIONAL ARBITRATION

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ABSTRACT

Arbitration is one of the forms of resolving disputes between states through judges who are chosen by the parties themselves, based on the rules of the Hague Convention for the Settlement of Disputes, which was approved in 1907. The most frequent forms of this type of judgment are related to the resolution of legal disputes between states that are related to the way international agreements are interpreted and applied. In this sense, the Hague Convention has had a tremendous impact on the role and functioning of arbitrations. On the basis of this Convention, many bilateral agreements have been concluded for the settlement of disputes through arbitration. Based on this fact, the Agreement on Inter-American Arbitration, which was signed in 1929, provided that member states can resolve all disputes between themselves through arbitration, if previously those states have not been able to resolve those disputes. through diplomatic means.

Keywords: Arbitration, dispute resolution, state, convention, party, court.