

EXAMINING HOW STRATEGIC MANAGEMENT PRACTICES IMPACT ORGANIZATIONAL PERFORMANCE: THE CASE OF NIGERIAN TEACHING HOSPITALS

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ABSTRACT

This study explored the impact of strategic management practices on the performance of hospitals in Nigeria. A sample of 286 respondents from the University of Nigeria Teaching Hospital participated in the study. A structured questionnaire was used in collecting quantitative data from the respondents. Descriptive statistics were applied in data analysis while the formulated hypotheses were tested with regression analysis. The outcomes from the tests of the three hypotheses indicate that strategy formulation, strategy implementation, and strategy evaluation all have significant positive effects on hospital performance in Nigeria. Based on the findings, it is concluded that managers should always engage in strategic decision-making and implementation to improve performance.

Keywords: Strategic Management, strategy formulation, strategy implementation, strategy evaluation, Organizational Performance, Hospitals, Nigeria.