

## REGIONAL DIFFERENCE ANALYSIS OF URBAN PENSION

### INSURANCE LEVEL IN CHINA

Zhou Yanwei & Wei Ruoya

(Yanbian University, Jilin Yanji 133000)

#### ABSTRACT

The basic old-age insurance system in China started late, and there are still many imbalances in the regional economy at present, which also leads to the vulnerability of the basic old-age insurance system in China. In view of the low coordination of basic old-age insurance in China, it is urgent to take measures to narrow the existing regional differences and promote the coordinated development of basic old-age insurance in various places. From the aspects of economic base, population (age) structure, government public financial support and so on, this paper selects 11 main indexes, and systematically analyzes the basic current situation of the difference of the development level of regional old-age insurance in China by combining factor analysis and cluster analysis.

**Keywords:** Basic old-age insurance; regional differences; factor analysis; cluster analysis.