

## CHINA PAKISTAN ECONOMIC CORRIDOR: LEGAL INJUNCTIONS AND PROTECTION OF CHINESE INVESTMENT IN PAKISTAN UNDER OBOR INITIATIVE

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### ABSTRACT

Pakistan and China have a protracted history of military and diplomatic relations. Though, a close economic collaboration of both countries is the latest evolution. China's flagship developments aspiring One Belt One Road Initiative (OBOR) and the China-Pakistan Economic Corridor (CPEC) are likely to support Pakistan with \$ 46 billion in terms of foreign investment. CPEC project is the latest venture in the history of bilateral relations and demonstrates the historically demonstrated Sino-Pak relations. This project is on the verge of facilitating China's economic access to the Middle East and the regional countries by connecting the Pakistani seaport Gwadar to western China. While the developments with regard to CPEC are under way, there is a need to look it from legal and policy perspective to figure out the legal issues concerned with this project. Hence, this article is based on the China-Pakistan Economic Corridor arrangements between Pakistan and China from a legal standpoint. Further, it also highlights the relevance of the application of international investment law in the emerging scenario.

**Keywords:** Chinese Investment, China Pakistan Economic Corridor, Bilateral Investment Treaty, Free Trade Agreement.