

TRIPLE HELIX FUNDING STRATEGY FOR SUSTAINABLE NATIONAL DEVELOPMENT IN STATE-OWNED UNIVERSITIES IN SOUTH-SOUTH, NIGERIA

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ABSTRACT

This study investigated triple helix funding strategy for sustainable national development in state-owned universities in South-South, Nigeria. A descriptive survey research design was adopted for this study. The population comprised all the state-owned universities, multinational companies and state governments with a management team of 362 members as respondents. The sample was made up of 196 managers (60%), which comprised 127 university managers (VCs', DVCs', Directors of Programmes and Deans of Faculties) drawn from four state-owned universities, 40 company managers and 30 government managers from the ministries in the four selected states using purposive sampling technique. Three different scales of the questionnaire were self-structured and patterned towards four-point Likert scale to elicit information from the respondents. The instruments were duly validated by research experts from Test and Measurement Department of the University of Port Harcourt. The Cronbach Alpha Statistics method was used to establish the internal consistency of the questionnaire items and coefficient of 0.78, 0.69, 0.86 and 0.79 were obtained for the four clusters respectively. The data collected for the study were analysed using mean and rank order scores as the statistical tools to answer the research questions. The findings revealed among others, that the Triple Helix collaboration for sustainable national development is quite low. Based on the findings, it was recommended among others, that universities should be more innovative by coming up with activities that can involve the industries and the government to collaborate with them.

Keywords: Triple helix, collaboration, sustainable and development.