TREASURY MANAGEMENT POLICY AND IMPROVEMENT IN REVENUE BASE IN NIGERIA

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ABSTRACT

Recent decreases experienced in the federal government level of revenue generation have brought about an urgent need to improve the national revenue base through an effective and efficient Treasury Management. This revenue generation decrease at the Federal level would invariably affect the state and local government since certain percentage of their revenue is derived from the federation account. As a result of this decline in government revenue, The Federal Government is compelled to pull funds from the excess crude account and a continuous pull from this account would bring about amongst other consequences a drastic reduction in the country's foreign reserve. To avoid such problems, there is the need for a proper Treasury Management Policy and Practice in the Nigerian System at all levels of Government.

Keywords: Management, revenue, policy, treasury.