UNRAVELLING THE CAUSAL RELATIONSHIP BETWEEN MANUFACTURING VALUE ADDITION AND ECONOMIC GROWTH IN NAMIBIA

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ABSTRACT

This study examined the causal relationship between manufacturing value added and economic growth in Namibia. The study utilized time-series technique such as unit root, cointegration and Granger causality on annual data covering the period 1980 to 2015. The results of the Granger causality test showed no causal relationship running to or from any variable.

Keywords: Economic growth, value added, manufacturing.