ANALYSING THE CAUSAL RELATIONSHIP BETWEEN AGRICULTURAL VALUE ADDITION AND ECONOMIC GROWTH IN NAMIBIA

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ABSTRACT

This paper examined the causal relationship between agriculture value added and economic growth in Namibia. The study was based on annual data covering the period 1980 to 2015, utilizing the techniques of unit root, cointegration and pairwise Granger causality. The results of the Granger causality test showed a unidirectional causal relationship running from agricultural value added to economic growth and not vice versa.

Keywords: Economic growth, agriculture, value added.