RISK MANAGEMENT IN PUBLIC ENTERPRISES IN KOSOVO (CASE OF REGIONAL WASTE COMPANY RWC UNITETI MITROVICE)

Remzi Ahmeti Raifeissen Bank KOSOVO Mimoza Ahmeti KRM Uniteti Mitrovice KOSOVO

ABSTRACT

The risk basically is anything related to future events, occurrence or non-occurrence of who may directly or indirectly affects the achievement/non-achievement of organizational objectives. Risk management in the field of management is relatively consolidated discipline and the existing literature is quite rich. However, risk management as a managerial function in public sector has shown increasing only in recent years. This study provides an analysis in the context of risk management in the public sector in Kosovo, and as a concrete case for study is taken the Regional Waste Company (RWC) 'Uniteti Mitrovice'. Referring to the results of the study, the lack of a well-designed internal risk management system, it is a major problem faced by the company. In addition, the analysis shows that the company financial statements not always are clear and these show the company's real financial situation. In addition, the company faces with a number of other operational and financial challenges, exposing it to a variety of risks. The lack of a clear risk management model makes the company even more vulnerable to these risks. Overall, the risk management literature and existing standards have provided a good basis for developing a risk analysis in the context of a Kosovo company.

Keywords: Risk, Risk Assessment, Risk Management, Public Sector, ISO 31000.