

## MICROFINANCE AND POVERTY REDUCTION IN TOGO

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### ABSTRACT

In order to solve the poverty problem, governments in developing countries have adopted a number of strategies, one of which is "microfinance". The purpose of this article is to analyze the implication of microcredits in terms of poverty reduction in Togo. For this purpose, we used data from the database QUIBB version 2011, to estimate the Probit model. The results obtained indicate that on average, households that have benefited from microcredit have a low probability of falling into poverty. The economic policy implication of this study supports microcredit policy as a good approach to poverty reduction.

**Keywords:** Microfinance, Poverty, Togo.

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