

## **LEGAL RELATIONS OF FOREIGN COMPANIES IN ALBANIA**

**Ardvin Kraja**  
PhD Candidate/European  
University of Tirana  
**ALBANIA**

### **ABSTRACT**

Globalisation brought the opening of international markets for the commercial activities by foreign companies. The latter require a more detailed and delicate legal regulation within the activity they pursue. Twenty-five years ago, Albania was part of the communist system, creating a de facto and de jure gap regarding the opening of the market to foreign companies. The legislation has evolved drastically, creating the necessary conditions for the operation of these companies in the framework of economic development. The process of approximation of legislation with the European Union has brought facilities for foreign operators seeking to expand their business in post-communist countries. Concerning this process, Albania has adopted a normative corpus in business right by creating the necessary legal framework to enable and create the necessary conditions for international companies to pursue their activity of trading. Various Albanian governments but also various international agreements have played an important role in establishing normative corpus. Partner countries have a particular importance regarding the interventions and subsidies that created commercial legislation.

**Keywords:** Law, legal framework, companies, responsibility, business, abuse, business.