

EDUCATIONAL POLICY PERFORMANCE IN PRIVATE HIGHER EDUCATION: INDICATIVE PROMOTER OF HUMAN CAPITAL DEVELOPMENT

Dr. Danilo C. Diotay

Faculty/AMA International University-Bahrain
BAHRAIN

ABSTRACT

This study examines the role and importance of private higher education in promoting human capital development. It is anchored on the theory of human capital recognized as major contributor in driving a nation's economic growth. It focused on the importance of education as key for moving society toward sustainability by preparing the kind stock of human capital. This is the role of (private) higher education realized as main producer of education output – the graduates, and outcome – the stock human capital. Significantly, educational policy performance indicators classified as quantitative data are identified, analyzed and measured as essential elements indicating growth in educational outcomes. Such outcomes represent an output as an investment in quality education which directly increases human capital. This study further aims to find out if benefits still outweigh the cost. To ensure benefits over costs, higher education must prepare quality graduates by employing educational performance policy measures using identified indicators to find out quality of educational performance, efficiency, equity and externalities. Assessment of education output was made to know the return to investment in education. Some tools were applied to measure the educational performance policy per university program and college. Baseline 4 and 5-year cohort data was used to understand flow of enrolment. The output of this study, a University scorecard was prepared.

Keywords: Educational performance policy, private higher education, human capital, sustainable development, investment in quality education.