

## **EARNINGS PER SHARE AND EQUITY SHARE INVESTMENT IN COMPANIES LISTED ON NIGERIAN STOCK EXCHANGE**

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### **ABSTRACT**

This study examined the relationship between accounting information variable, earnings per share and equity share investment in companies listed on Nigerian Stock Exchange. It investigated the influence of earnings per share on equity share investment decision makings. Secondary data were used for the investigation and a simple linear regression model was employed to analyse the relationship between earnings per share and equity share investment in listed Nigerian firms. The analysis was carried out on a data set of the 2004-2014 time period produced by a sample consisting of companies listed on Nigeria Stock Exchange. Data were collected from a sample of fifty eight (58) listed companies in Nigeria. The data and information for the study were gathered from published annual reports collected online from the website of the sampled companies. Descriptive and inferential statistics were employed for the study. The findings of the study revealed that there is a significant relationship between accounting information and equity share investment in the listed companies in Nigeria. Specifically, the findings showed that accounting information variable, earnings per share, was be positively correlated with equity share investment in the listed companies in Nigeria. Findings also suggest that earnings per share have a significant influence on equity share investment in the companies listed on Nigerian Stock Exchange.

**Keywords:** Accounting information, Equity share investment, Earnings per share.