

DIFFICULTIES OF PUBLIC ENTERPRISES IN KOSOVO IN THE PROCESS OF ACHIEVING SUSTAINABLE DEVELOPMENT

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ABSTRACT

Analyzing the sustainable development of public enterprises while facing challenges is particularly important not only for the boards of directors and management of the enterprises, but also to shareholders, the public and third parties in the context of a financial environment burdened by low economic development and the specifics of the current economic conjunctures. This problem has been researched extensively in studies of foreign countries in regards to financial aspects and sustainable development of public enterprises, but it is less studied in the case of public enterprises in Kosovo. Thus, our work is focused on studying and analyzing the key factors that cause difficulties in developing sustainable public enterprises in Kosovo. Through this research paper, we will try to prove the hypothesis that the excess of challenges would have direct effects on sustainable development and improving the quality of services provided by public enterprises. For this purpose, we have analyzed the financial activities of public enterprises providing electricity, drinking water, and waste management for the period of 2010-2013. The statistics are based on data obtained by financial documents and the processing of the questionnaires. The paper analyzes the factors affecting the sustainable development of economic and financial aspects, and it further elaborates the capacity and their influence. Through this research paper, we will also explore the challenges that public enterprises are facing in the process of the delivery of public services. Finally, some recommendations are provided for all the stakeholders and parties involved in this process because there is still a room for improving the sustainable development of public enterprises.

Keywords: Public enterprises, sustainable development, services, challenges, quality.