

**ACCOUNTABILITY MECHANISMS IN PRIVATISED COMPANIES: INTERCITY
STATE TRANSPORT CORPORATION (STC) AND GHANA AGRO FOOD
COMPANY (GAFCO)**

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ABSTRACT

This study investigates the effect of privatisation on accountability with focus on organizational structures and mechanisms of accountability before and after privatisation in Intercity STC and GAFCO. The study employs qualitative methods in the form of interviews and a survey as the research instruments used. The key findings from the research revealed that the mechanisms before privatisation have been improved upon; however these new mechanisms have not been effective in ensuring accountability. The researcher recommended that successive governments should be transparent in the sale of State Owned Enterprises so that management and non-management employees will know who they are accountable to, and can call on them when the need arises instead of calling on the government of the day for help even after privatisation.